



































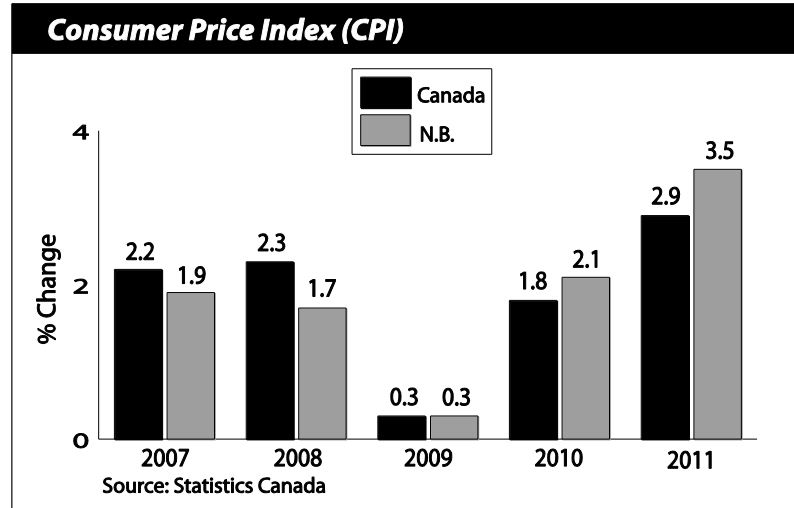


## Consumer Prices Increase

Consumer prices in New Brunswick rose by 3.5% in 2011, up from 2.1% the previous year.

All eight major components posted increases. Higher tobacco prices contributed significantly to the jump in prices for alcoholic beverages and tobacco products (+10.5%), while transportation costs were pushed up (+6.7%) thanks to mounting gasoline prices.

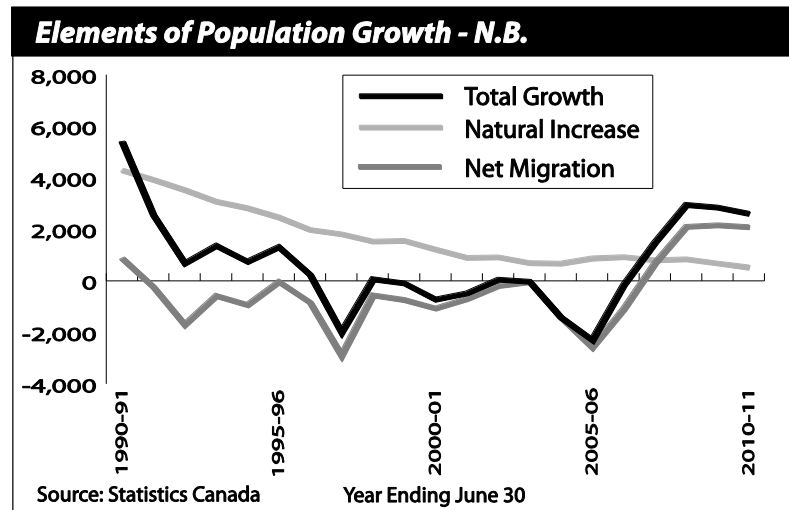
Nationally, prices were up 2.9%, above the 1.8% growth rate in 2010.



## International Migration Fuels Growth

As of July 1, 2011, New Brunswick's population was estimated at 755,455, a 0.3% increase from July 1, 2010.

Total growth was strongly impacted by the arrival of roughly 2,000 immigrants, a record number since 1975-1976. Net interprovincial migration remained in positive territory for the second year in a row.



The natural increase (births minus deaths) continued to fall.

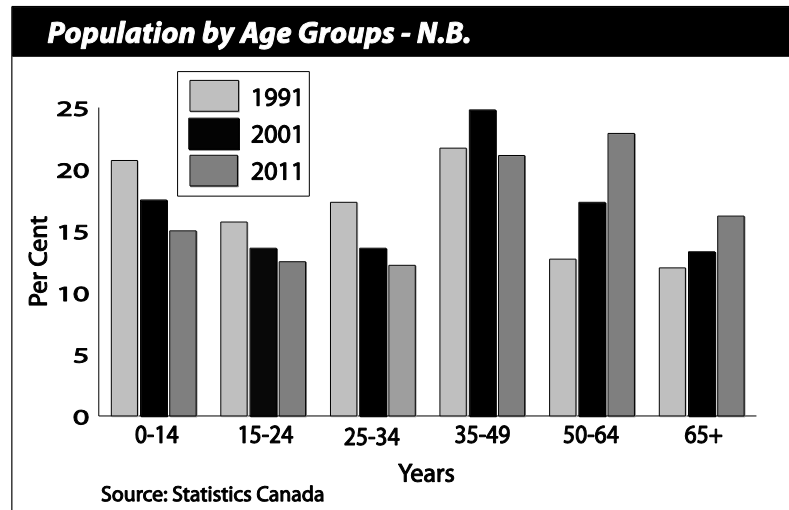
## Senior Proportion Continues to Climb

For the third year in a row, seniors in the province outnumbered children. In 2011, seniors aged 65+ years accounted for 16.2% of the population, while children 0-14 years made up 15.0%.

The share of people aged 15-34 years declined to 24.7% in 2011 from 33.0% in 1991.

The baby boomers continued to affect the 35-64 year age group; their share increased to 44.0% in 2011.

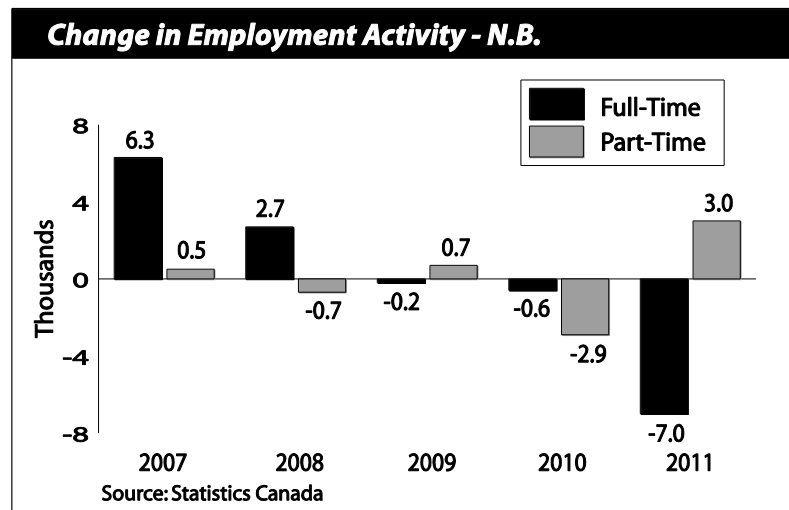
The median age in New Brunswick was 43.0 years in 2011, 3.1 years older than the national average of 39.9 years.



## Employment Slips for Second Year

Employment in New Brunswick fell to 352,000, a 1.2% drop from 2010. Nationally, employment increased 1.6%.

While part-time employment in the province recovered all of the losses from the previous year (+3,000), it was not enough to offset declines in full-time employment (-7,000).

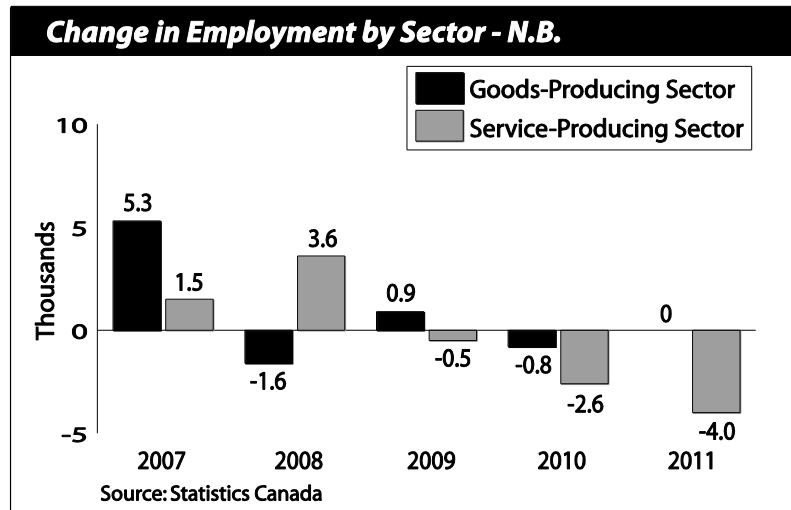


## Service Sector Struggles

The service sector was hardest hit with significant job losses in trade (-2,200), other services (-1,800), transportation and warehousing (-1,400) and education (-1,100). Modest gains were evident in finance, insurance, real estate and leasing (+1,300), public administration (+800) and accommodation and food services (+700).

Overall employment in the goods-producing sector was unchanged as gains in manufacturing (+1,100)

were offset by declines in agriculture, construction and natural resources.

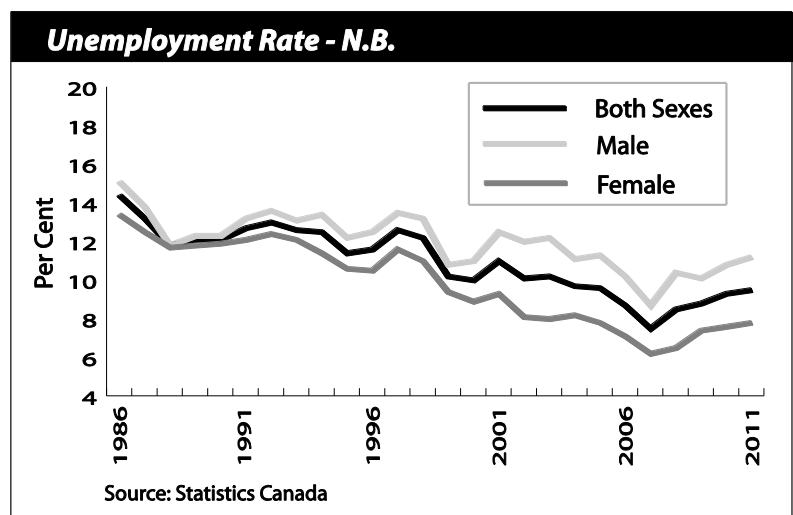


## Unemployment Rate Pushed Up

A decline in employment pushed New Brunswick's unemployment rate up to 9.5% in 2011.

The unemployment rate for men rose to 11.2% while that for women increased to 7.8%.

Canada's unemployment rate fell to 7.4% in 2011, down from 8.0% in 2010.

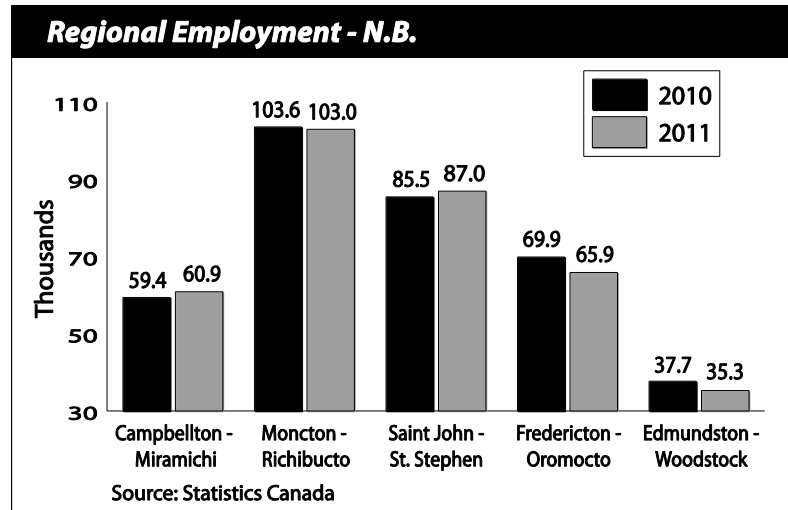


## Employment Gains in North and South

Campbellton-Miramichi and Saint John-St. Stephen enjoyed employment gains of 1,500 each in 2011. The remaining three regions saw declines with Fredericton-Oromocto displaying the largest drop.

The historically high unemployment rate in Campbellton-Miramichi fell to 15.4% in 2011 from 16.0% the previous year.

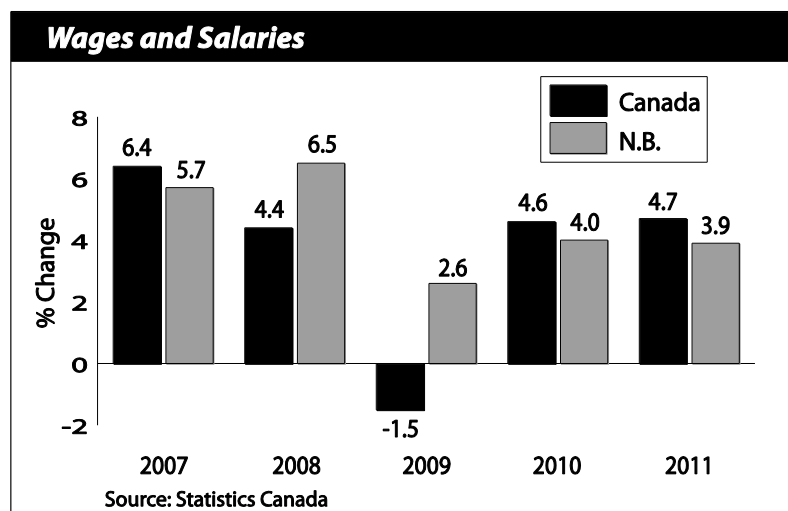
Unemployment rates in Saint John-St. Stephen and Edmundston-Woodstock also registered improvements.



## Wages and Salaries Growth Stable

Growth in provincial wages and salaries for 2011 was similar to the previous year. Nationally, the increase outpaced New Brunswick for the second year in a row.

Increases were reported in all 15 major industries for New Brunswick with the strongest impact from professional and personal services, trade, educational services, and health care and social assistance.



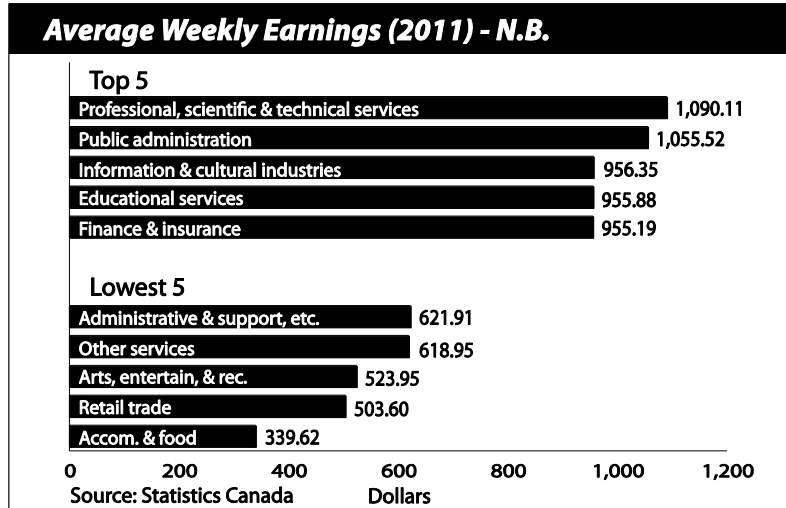
## Average Weekly Earnings Increase

Growth in average weekly earnings for New Brunswick increased 3.6% in 2011, up from 1.6% in 2010. Nationally, the increase was 2.5% in 2011, down from 3.6%.

At \$788.79, the province's weekly earnings represented 90.2% of the Canadian average of \$874.76.

Provincial weekly earnings ranged from \$339.62 in accommodation and food

services to \$1,090.11 in professional, scientific and technical services.



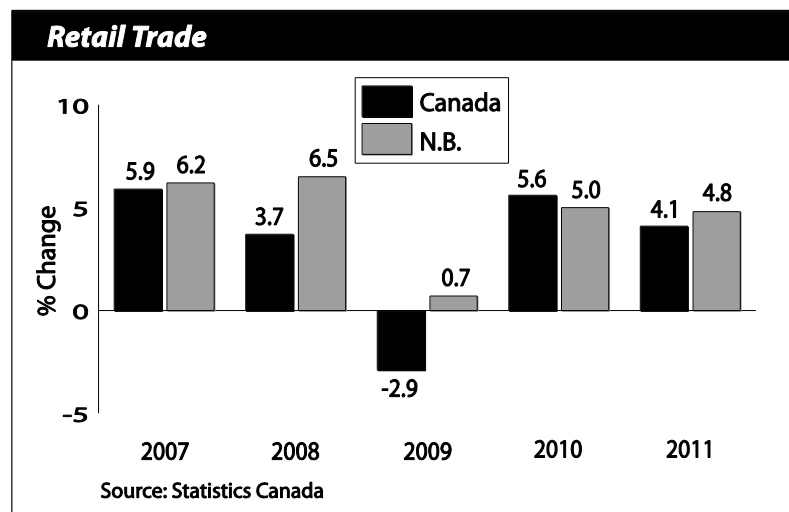
## Retail Trade Exceeds \$11 Billion

In 2011, New Brunswick's retail trade surpassed \$11 billion and maintained growth similar to 2010.

This industry accounts for just under 7% of provincial GDP.

Higher sales were reported in seven of 11 subsectors with gasoline stations, motor vehicle and parts dealers, general merchandise stores, and food and beverage stores leading the way (in dollar terms).

In four of the last five years, the national result was below the provincial increase.



## ***Manufacturing Sales Hit Record High***

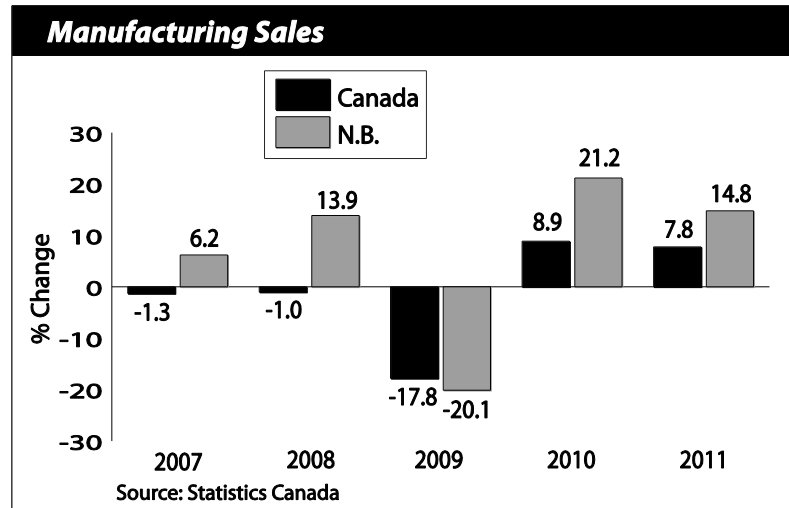
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New Brunswick manufacturers benefited from strong commodity prices in 2011 as sales rose 14.8% to a record \$19.8 billion.

Sales of non-durable goods increased 17.8% while durable goods declined 0.6%.

While manufacturing sales for Canada increased, growth was not as strong as that for New Brunswick.

The manufacturing sector represents slightly more than 11% of provincial GDP.



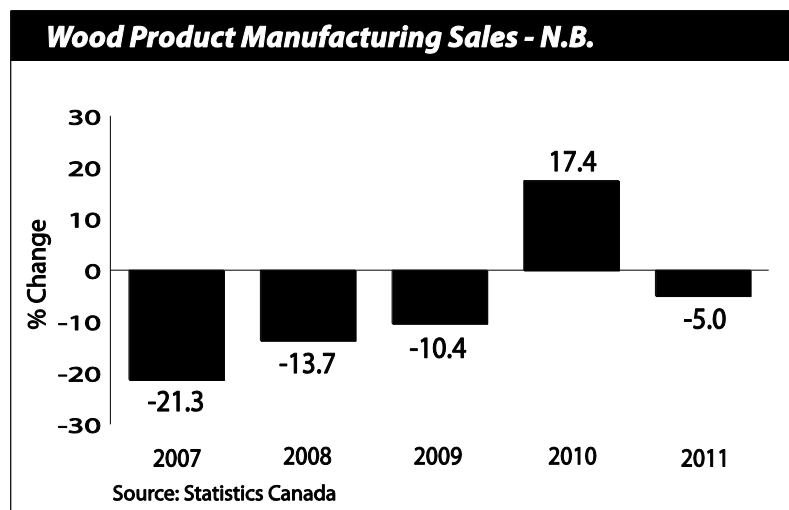
## ***Wood Product Sales Challenging***

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New Brunswick's wood product manufacturers saw a decline in sales of 5.0% in 2011, following an increase last year, the first year of growth since 2004.

Sales dropped to \$866.9 million in 2011 from \$912.7 million the previous year.

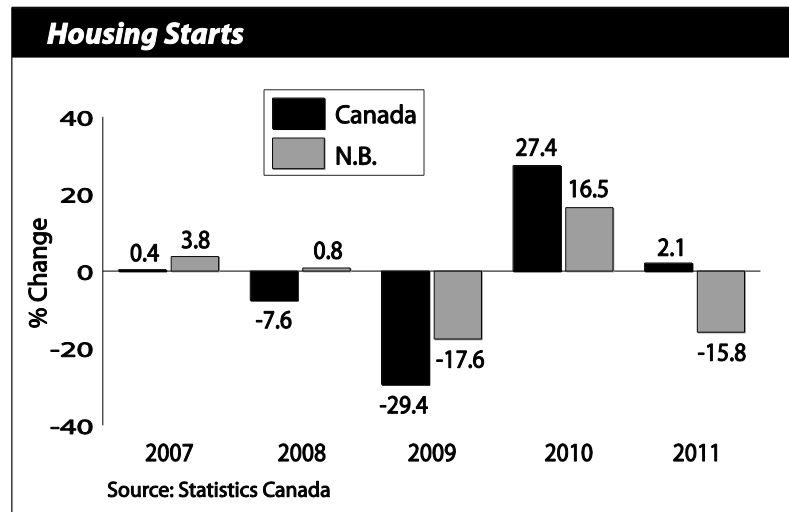
Wood product industries represent less than 2% of New Brunswick's GDP.



## Housing Starts Drop

Following a notable performance in 2010, provincial housing starts plunged 15.8% to 3,452 units in 2011, the lowest level in more than a decade.

While overall housing activity slowed, Canada fared a bit better with housing starts rising 2.1%.

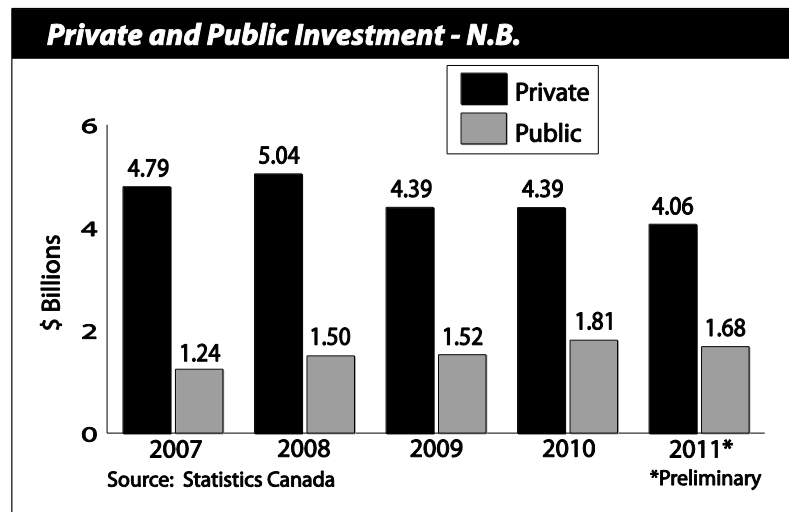


## Capital Investment Declines

Capital investment in New Brunswick declined 7.2% to \$5.7 billion in 2011. Investment in the private sector fell 7.4% while the public sector decreased 6.9%.

Higher investment in manufacturing, transportation and warehousing, professional, scientific and technical services, and retail trade could not offset lower investment in housing, mining and oil and gas extraction, provincial administration and utilities.

Nationally, capital investment rose 6.9%.



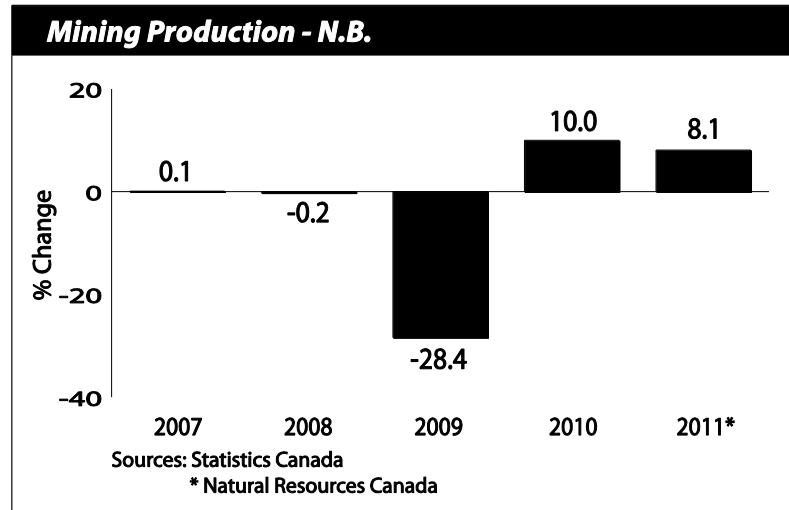
## ***Mining Production Encouraging***

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In 2011, the overall value of mineral production reached \$1.3 billion, an 8.1% increase over 2010.

Another strong year for potash production was largely responsible for the 10.4% growth in non-metallic mineral production. Metallic mineral production grew by 6.7%.

The mining and oil and gas extraction industry represents almost 3% of provincial GDP.



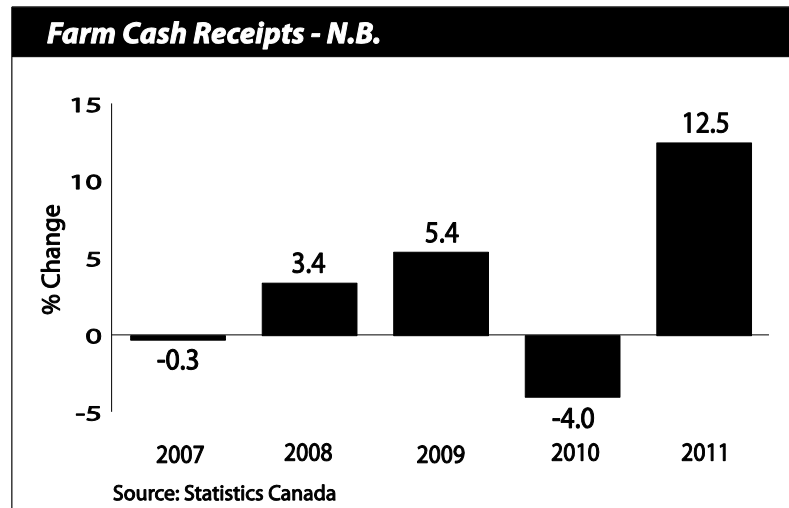
## ***Farm Cash Receipts Rebound***

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New Brunswick's farm cash receipts increased 12.5% in 2011 to \$538.2 million; a notable improvement from the year before. Crop receipts rose 16.8% while livestock receipts were up 9.0%.

Nationally, the overall increase was slightly lower at 11.2%.

The agriculture industry represents less than 2% of provincial GDP and in 2011 employed 5,100, a decline of 12.1% from 2010.





## ***Transportation Results Mixed***

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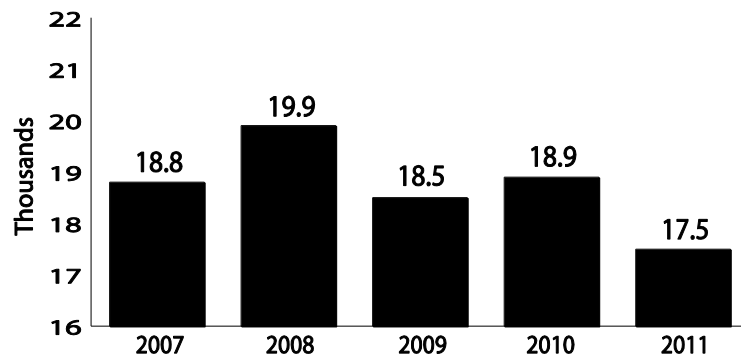
Transportation and warehousing employment fell 7.4% to 17,500 in 2011. Sightseeing transportation showed a gain and trucking stayed the same. Levels fell for ground passenger transportation, and couriers and messengers.

This sector represents over 4% of provincial GDP.

Cargo tonnage at the port of Saint John increased 4.3% to 31.8 million metric tonnes in 2011. The number of cruise ship passengers declined 10.2% to 184,790 as calls fell to 65 from 76 due mainly to bad weather.

Airports serving the three largest centres reported declines in aircraft movements. The number of passengers increased for Moncton and was stable for Fredericton.

**Employment in Transportation - N.B.**



Source: Statistics Canada

## ***ICT on the Upswing***

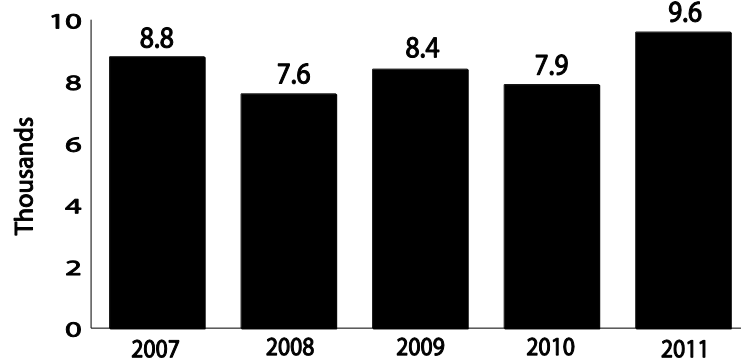
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Employment in the information and communication technologies sector (ICT) rose 21.5% in 2011, mainly due to a gain in computer systems design employment.

ICT accounts for 3% of provincial GDP.

The customer contact sector has nearly 100 sites that employ approximately 18,000 people throughout the province.

**Employment in ICT\* - N.B.**



\*Information and Communication Technologies

Source: Statistics Canada

## New Brunswick Annual Indicators

New Brunswick Annual Indicators (as of April 30, 2012)							
Indicators	2008	2009	2010	2011	% Change		
					2008-09	2009-10	2010-11
<b>Labour</b>							
Population 15 Years and Over ('000)	610.7	613.9	616.8	619.4	0.5	0.5	0.4
Labour Force ('000)	392.6	394.2	392.5	389.2	0.4	-0.4	-0.8
Employment ('000)	359.1	359.5	356.1	352.0	0.1	-0.9	-1.2
Full-time ('000)	302.5	302.3	301.7	294.7	-0.1	-0.2	-2.3
Part-time ('000)	56.6	57.3	54.4	57.4	1.2	-5.1	5.5
Goods-producing Industries ('000)	79.7	80.6	79.8	79.8	1.1	-1.0	0.0
Service-producing Industries ('000)	279.4	278.9	276.3	272.3	-0.2	-0.9	-1.4
Unemployment ('000)	33.5	34.6	36.4	37.1	3.3	5.2	1.9
Participation Rate (%)	64.3	64.2	63.6	62.8	...	...	...
Employment Rate (%)	58.8	58.6	57.7	56.8	...	...	...
Unemployment Rate (%)	8.5	8.8	9.3	9.5	...	...	...
Average Weekly Earnings (\$)	730.83	749.97	761.72	788.79	2.6	1.6	3.6
Wages and Salaries (\$M)	12,879.6	13,216.1	13,746.5	14,278.1	2.6	4.0	3.9
Employment Insurance Beneficiaries (#)	40,930	47,007	46,571	45,665	14.8	-0.9	-1.9
<b>Consumers</b>							
Retail Trade (\$M)	10,017.9	10,092.7	10,592.5	11,102.4	0.7	5.0	4.8
New Motor Vehicle Sales (units)	39,522	35,274	38,777	39,503	-10.7	9.9	1.9
New Motor Vehicle Sales (\$M)	1,076.9	1,061.9	1,207.7	1,222.1	-1.4	13.7	1.2
Food Services and Drinking Places (\$M)	891.3	938.7	968.8	972.1	5.3	3.2	0.3
Consumer Price Index (2002=100)	113.2	113.5	115.9	120.0	0.3	2.1	3.5
<b>Housing</b>							
Housing Starts (units)	4,274	3,521	4,101	3,452	-17.6	16.5	-15.8
Residential Building Permits (\$M)	590.0	575.1	570.8	543.5	-2.5	-0.7	-4.8
MLS® Residential Sales (units)	7,555	7,003	6,702	6,599	-7.3	-4.3	-1.5
<b>Business</b>							
Manufacturing Sales (\$M)	17,814.5	14,240.4	17,256.9	19,809.9	-20.1	21.2	14.8
Foreign Exports (\$M)	12,808.2	9,825.2	12,688.1	14,864.4	-23.3	29.1	17.2
Non-residential Building Permits (\$M)	523.8	573.2	562.5	422.4	9.4	-1.9	-24.9
Industrial and Commercial (\$M)	382.1	272.0	292.3	273.9	-28.8	7.5	-6.3
Institutional and Government (\$M)	141.7	301.1	270.2	148.5	112.5	-10.3	-45.1
Wholesale Trade (\$M)	5,293.1	5,486.1	5,832.5	5,926.7	3.6	6.3	1.6
Mining Production (\$M)	1,537.0	1,100.4	1,210.5	1,308.2	-28.4	10.0	8.1
Farm Cash Receipts (\$M)	472.7	498.4	478.5	538.2	5.4	-4.0	12.5
Sawn Lumber Production ('000 m <sup>3</sup> )	2 408.2	1 933.5	2 383.1	2 372.1	-19.7	23.3	-0.5
<b>Demographics</b>							
Population (July 1) (#)	747,023	749,983	752,838	755,455	0.4	0.4	0.3
Natural Increase (July 1-June 30) (#)	851	686	525	...	...	...	...
Net Migration (July 1-June 30) (#)	2,109	2,169	2,092	...	...	...	...
... not applicable							
MLS® is a registered trademark of the Canadian Real Estate Association.							
Sources: Statistics Canada, Natural Resources Canada and New Brunswick Real Estate Association.							

## Major Investment Projects

Projects valued at \$20 million or more that have been announced, are underway or have been completed.

**Disclaimer: Project details are obtained from public sources. Every effort has been made to ensure a comprehensive and accurate listing.**

Major Investment Projects for New Brunswick					
Industry	Project	Location	Value (\$M)	Start	End
Mining	Mine – Potash Corporation of Saskatchewan	Sussex	1,700	2008	2013
Utilities	Nuclear power plant refurbishment – NB Power (original budgeted value)	Point Lepreau	1,000	2006	2012
Transportation	Route 1 Gateway	Southern N.B.	540	2010	2013
Mining	Halfmile Lake – Kria Resources	Bathurst area	174	2011	2013
Mining	Exploration – Corridor Resources Inc.	Sussex area	160	2011	2016
Transportation	Route 8 Marysville-Nashwaak bypass	York County	124	2008	2013
Health	Hospital upgrades	Campbellton	124	2011	2014
Utilities	Wind farm – Acciona Wind Energy Canada	Lamèque	115	2010	2011
Manufacturing	Dehexanizer unit – Irving Oil	Saint John	100	2010	2011
Public Administration	Justice centre	Saint John	95	2009	2012
Public Administration	CFB Gagetown	Oromocto	83	2009	2011
Transportation	Princess Margaret Bridge	Fredericton	80	2010	2012
Transportation	One Mile House interchange	Saint John	75	2008	2013
Health	Loch Lomond Villa	Saint John	75	2011	2014
Transportation	Route 7 Welsford bypass	Queens County	65	2009	2012
Education	Richard J. Currie Center (UNB)	Fredericton	63	2008	2011
Transportation	Port expansion	Belledune	61	2009	2011
Public Administration	Justice centre	Moncton	55	2009	2011
Utilities	Sewage treatment plant	Saint John	52	2009	2012
Manufacturing	Maintenance upgrade – Irving Oil	Saint John	50	2011	2011
Mining	Exploration – SWN Resources Canada Inc.	Southern N.B.	49	2010	2013
Public Administration	Research centre upgrade – Biological Station	St. Andrews	45	2008	2012
Education	NBCC	Saint John	44	2009	2011
Public Administration	Chancery Place	Fredericton	42	2008	2012
Public Administration	Correctional centre	Shediac	40	2009	2011

## ***Major Investment Projects (continued)***

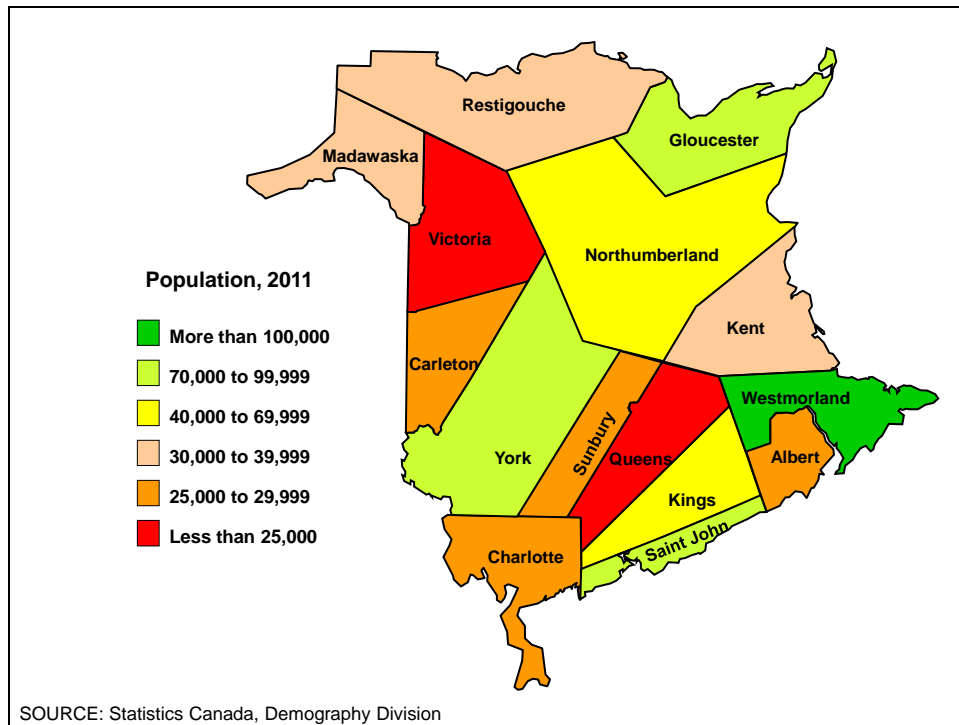
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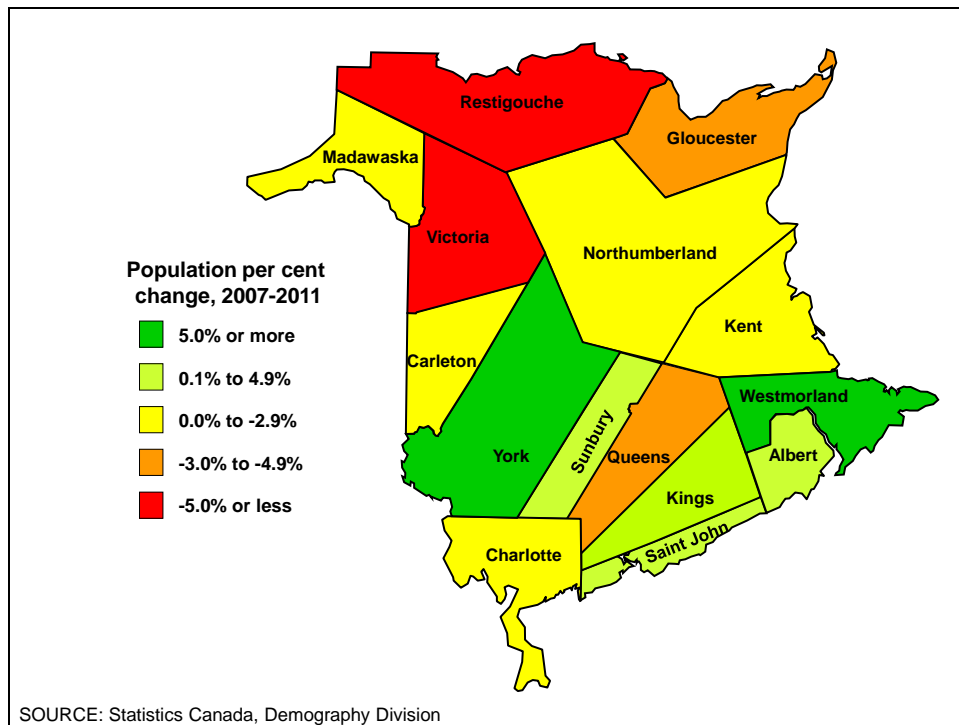
<b>Major Investment Projects for New Brunswick</b>					
<b>Industry</b>	<b>Project</b>	<b>Location</b>	<b>Value (\$M)</b>	<b>Start</b>	<b>End</b>
Manufacturing	Poultry processor – Sunnymel	Clair	40	2011	2012
Retail	Mapleton Power Centre	Moncton	40	2011	2012
Health	Hospital expansion	Saint John	38	2008	2011
Public Administration	Convention centre and parking garage	Fredericton	37	2008	2011
Education	CCNB	Edmundston	35	2009	2011
Transportation	Saint John Harbour Bridge	Saint John	35	2010	2012
Material Recovery	American Iron and Metal Company	Saint John	35	2011	2011
Utilities	Dam and reservoir	Moncton	31	2009	2012
Recreation	Grant • Harvey Centre	Fredericton	30	2010	2012
Recreation	Multiplex sports facility	Quispamsis	25	2009	2011
Mining	Exploration – Apache Canada	Southern N.B.	25	2010	2011
Education	UNB	Saint John	25	2010	2011
Manufacturing	Vapour recovery unit – Irving Oil	Saint John	25	2011	2011
Wholesale	McKesson Canada	Moncton	25	2011	2011
Education	Crandall University	Moncton	24	2009	2011
Health	York Care Centre	Fredericton	23	2008	2011
Recreation	YMCA	Fredericton	22	2010	2011
Health	Nursing home	Tracadie-Sheila	22	2011	2012
Manufacturing	Twin Rivers Paper Company	Edmundston	21	2011	2011
Housing	Harbourfront Residences	Saint John	20	2010	2011
Transportation	Airport runway expansion	Moncton	20	2011	2011
Mining	Xstrata Zinc Brunswick Mine	Bathurst area	20	2011	2011
Recreation	James K. Irving Multifunctional Centre	Bouctouche	20	2011	2012

# Maps of New Brunswick

## Population Distribution, N.B. Counties

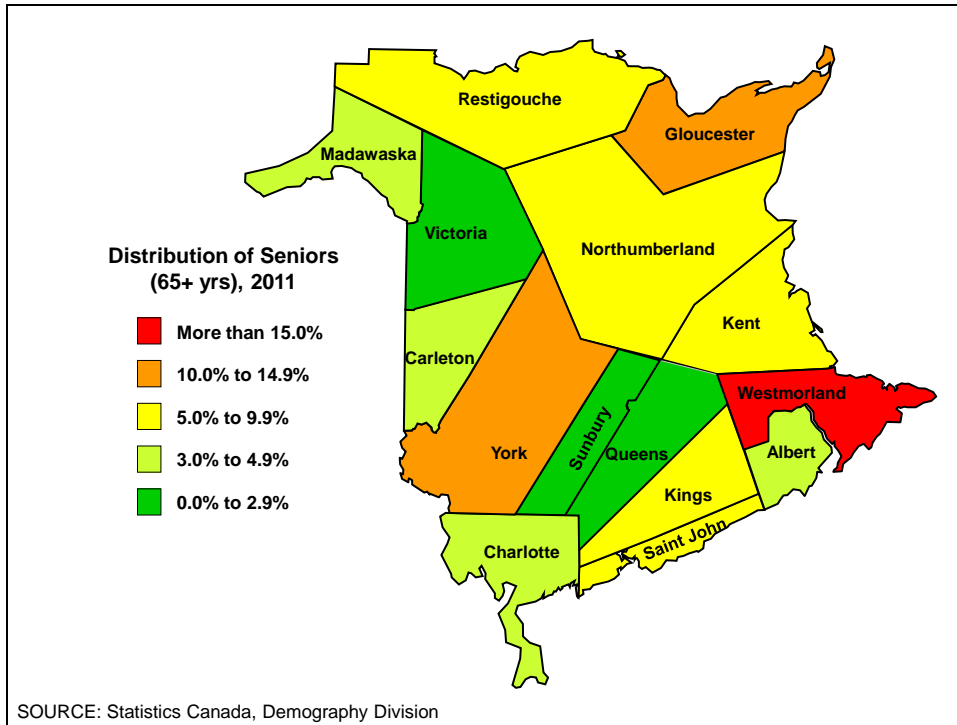


## Population % Change, N.B. Counties



# Maps of New Brunswick

## Distribution of N.B. Seniors (65+ years) by County



## Unemployment Rate, N.B. Economic Regions and Urban Areas

